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CONTACTS: Kevin Fay Email: fay@alliancepolicy.org Direct: 703-841-0626 Cell: 703-969-6444

Alliance Members Back Bipartisan AIM Act of 2019 Introduction and Urge Swift Passage

Bill can create thousands of America jobs and support the manufacturing sector

Arlington, VA – The Alliance for Responsible Atmospheric Policy announced their support for the Senateled American Innovation and Manufacturing (AIM) Act of 2019, introduced today by Senators John Kennedy (R-LA) and Tom Carper (D-DE) and co-sponsored by a strong bipartisan group of 14 Senators. The bill has also attracted significant support from industry, broad constituencies, and the environmental community.

"The AIM Act will provide a uniform Federal policy that will unleash investment and create thousands of new manufacturing jobs in the United States. We commend Senators Kennedy and Carper and the other cosponsors for their support for American jobs, and American technology leadership around the globe," said John Hurst, Vice President of Lennox International and Chairman of the Alliance for Responsible Atmospheric Policy. He added, "This bill will set the standard for promoting leadership and sustainable solutions for the U.S. economy,"

For years, the focus for a global hydrofluorocarbon (HFC) phasedown has represented a compelling, nonpartisan issue that can be solved by this common-sense legislation. Beyond the environmental benefits, passage of the AIM Act is projected to create upwards of 33,000 new U.S. manufacturing jobs, adding to a sector that is responsible for over 600,000 workers, provides annual sales upwards of \$205 billion and contributes more than \$600 billion annually in output in the U.S. economy.

The bipartisan group of cosponsors include Bill Cassidy (R-LA), Chris Coons (D-DE), Susan Collins (R-ME), Sheldon Whitehouse (D-RI), Roger Wicker (R-MS), Jeff Merkley (D-OR), Lindsey Graham (R-SC), Cory Booker (D-NJ), Todd Young (R-IN), Ed Markey (D-MA), John Boozman (R-AR), Richard Blumenthal (D-CT), Lamar Alexander (R-TN), and Ben Cardin (D-MD).

The Alliance joins numerous industry trade associations along with companies large and small who back the proposed law. This coalition recognizes that swift passage of the legislation would provide much needed policy certainty for American companies in a rapidly advancing and highly competitive global market for next generation fluorocarbon technologies. The legislation introduction comes after a recent CEO letter distributed by the Alliance/AHRI advocating for Congressional action. Click <u>here</u> for a list of the full list of signers.

The Alliance for Responsible Atmospheric Policy: The <u>Alliance</u> is the leading industry voice on issues relating to the Montreal Protocol, protection of the Earth's Ozone Layer, and policies that encourage development and commercialization of technologies that improve the quality of life and provide for a more sustainable future.

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